



Life Systems, Inc.

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Endoscope Repair: Flexible, Rigid, Camera Heads and Power
New and Refurbished Endoscopy Equipment: GI and Surgical
ERBE Surgical Systems: Electrosurgery, ERBE Jet™ 2

FOR IMMEDIATE RELEASE:

***Life Systems, Inc. Awarded Three-Year, Single Source Agreement
by Premier Inc. for Endoscope Disposition***

Chesterfield, MO – September 10, 2008 – Life Systems, Inc. is pleased to announce that the company has been awarded its second agreement by group purchasing organization, Premier Inc.

Access to capital funding and reduced margins are two of the biggest challenges facing many medical facilities. Premier Inc. and Life Systems, Inc. have entered into a unique capital investment recovery program to help network members manage the cost of upgrading to new capital equipment. This program, known as the Programmatic Disposition Mechanism™ (or PDM™), provides cost advantages and a simplistic method for Premier's members to recover a minimum of 20% of all capital dollars spent on new endoscopes.

“This is a triumph for Life Systems,” said Jeffrey Lay, President/CEO for Life Systems, Inc. “We introduced a new concept to Premier and it is now a category for their members to participate in to recapture funds for displaced capital equipment. Our selection as the single source vendor for this agreement underscores the confidence Premier has in our over-all program and our company's ability to deliver a positive financial result to their network clients over the long term.”

Savings and Integrity

The Programmatic Disposition Mechanism offers healthcare providers the means to improve the quality of care while significantly reducing costs. Through the PDM, network members will now be able to more effectively manage the expense of upgrading endoscopy equipment for enhanced patient outcomes. The PDM delivers significant leverage for new equipment purchases when compared to the traditional methods of an OEM trade-in or one-off sales. This program offers long-term fixed pricing therefore members are protected against price fluctuations in the endoscopy equipment market. In addition, it requires minimal employee effort through a streamlined disposition process – no equipment evaluation is necessary or shipping effort required – participants simply need to fill out a form and payment is immediately sent. Life Systems' handles the rest.

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About Life Systems, Inc.

Founded in 1992, Life Systems, Inc. specializes in portfolio purchases and refurbishment of endoscopic equipment. The company has brought this expertise to endoscopy labs, surgery and clinical engineering departments at medical facilities throughout North and South America, Europe and Asia.

The evolution of Life Systems has brought about many changes however the business philosophy has remained the same: to provide medical organizations with management of equipment lifecycles through overall cost-containment as well as asset maximization at the time of final disposition. For more information, visit www.lifesystemsinc.com.

About Premier Inc.

Serving more than 2,000 U.S. hospitals and 51,000-plus other healthcare sites, the Premier healthcare alliance and its members are transforming healthcare together. Owned by not-for-profit hospitals, Premier operates one of the leading healthcare purchasing networks and the nation's most comprehensive repository of hospital clinical and financial information.

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A subsidiary operates one of the nation's largest policy-holder owned, hospital professional liability risk-retention groups. A world leader in helping healthcare providers deliver dramatic improvements in care, Premier is working with the United Kingdom's National Health Service North West and the Centers for Medicare & Medicaid Services to improve hospital performance. Headquartered in San Diego, Premier has offices in Charlotte, N.C., Philadelphia and Washington. For more information, visit www.premierinc.com.

Programmatic Disposition Mechanism™ (PDM™) is a registered trademark of Life Systems, Inc.

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