



Life Systems, Inc.

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Endoscope Repair: Flexible, Rigid, Camera Heads and Power
New and Refurbished Endoscopy Equipment: GI and Surgical
ERBE Surgical Systems: Electrosurgery, ERBE Jet™ 2

FOR IMMEDIATE RELEASE:

Life Systems, Inc. and MedAssets® Supply Chain Systems Ink Multi-Year Endoscope Disposition Contract

Through this new agreement, MedAssets' more than 125 health systems, 2,500 hospitals and 30,000 non-acute healthcare providers can protect their capital investments and leverage buying power for endoscopy equipment.

St. Louis, MO – July 10, 2008 – The speed of technological advancement is accelerating at an exponential rate. Capital medical equipment is one of the largest expenses facing medical facilities and as a result, access to capital funding is increasingly important.

To help manage the cost of upgrading to new capital equipment, MedAssets and Life Systems, Inc. have entered into a unique capital investment recovery program known as the Programmatic Disposition Mechanism™ (PDM™). This program provides cost advantages and a simplistic method for MedAssets' members to recover a minimum of 20% of all capital dollars spent on new endoscopes.

"Programmatic Disposition offers healthcare providers the means to improve the quality of care while significantly reducing costs," said Jeffrey Lay, President/CEO for Life Systems, Inc. "By collaborating with MedAssets, we can help their network clients maximize value while satisfying their need to acquire new technology."

"We are extremely pleased that MedAssets has decided to place its trust in Life Systems," stated Lay. "This contract award is a testament to our commitment to improved financial solutions, as well as the over-all value of our program."

Savings and Integrity

Addressing endoscopic equipment, Life Systems' PDM provides a way for hospitals to save money, hedge against price fluctuations in the endoscopy market through the PDM's long term fixed pricing, and reduce employee effort through a streamlined disposition process – no equipment evaluation is necessary or shipping effort required – and have additional funding to acquire equipment to enhance patient outcomes. The PDM delivers increased leverage for new equipment purchases compared to the traditional methods of trade-ins or one-off sales.

About Life Systems, Inc.

Founded in 1992, Life Systems, Inc. specializes in portfolio purchases and refurbishment of endoscopic equipment. The company has brought this expertise to endoscopy labs, surgery and clinical engineering departments at medical facilities throughout North and South America, Europe and Asia.

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The evolution of Life Systems has brought about many changes however the mission has remained the same: to provide medical organizations with equipment lifecycle management through unique service plans and to help maximize capital investment recovery at the time of final disposition. For more information, visit www.lifesystemsinc.com.

About MedAssets

MedAssets (NASDAQ: MDAS) partners with healthcare providers to improve their financial strength by implementing integrated spend management and revenue cycle solutions that help control cost, improve margins and cash flow, increase regulatory compliance, and optimize operational efficiency.

MedAssets serves more than 125 health systems, including 2,500 hospitals and 30,000 non-acute care healthcare providers. For more information, visit www.medassets.com.

Programmatic Disposition Mechanism™ (PDM™) is a registered trademark of Life Systems, Inc.

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