



Life Systems, Inc.

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Endoscope Repair: Flexible, Rigid, Camera Heads and Power
New and Refurbished Endoscopy Equipment: GI and Surgical
ERBE Surgical Systems: Electrosurgery, ERBE Jet™ 2

FOR IMMEDIATE RELEASE:

Amerinet and Life Systems, Inc. Sign Three-Year, Agreement for Endoscope Disposition

- Fourth National GPO Agreement for Life Systems -

Chesterfield, MO – March 3, 2009 – Life Systems, Inc. is pleased to announce that the company has been awarded a, three-year agreement from Amerinet, Inc., a leading national group purchasing organization, for endoscope disposition. This is the fourth national GPO agreement for the company.

In today's economy, medical facilities are facing the challenge of locating capital funding for equipment purchases while also dealing with reduced margins and reimbursement amounts. Amerinet, Inc. and Life Systems, Inc. have entered into a distinctive capital investment recovery program to assist network members manage the overall cost of upgrading to new capital equipment. This program, known as the Programmatic Disposition Mechanism™ (or PDM™), provides cost advantages and a simplistic method for Amerinet's members to significantly recover capital dollars spent on new endoscopes.

“This is quite an accomplishment for Life Systems,” said Jeffrey Lay, President/CEO for Life Systems, Inc. “Last fall we introduced a new concept to the industry and it is now an option for Amerinet's members to utilize to recapture funds for displaced capital equipment. The selection as a contracted supplier emphasizes the confidence that Amerinet has in our program and our company's long-term ability to deliver a positive financial result to their network clients.”

Savings and Integrity

The Programmatic Disposition Mechanism offers healthcare providers the means to improve the quality of care while significantly reducing costs. Through the PDM, network members will now be able to more effectively manage the expense of upgrading endoscopy equipment for enhanced patient outcomes. The PDM delivers significant leverage for new equipment purchases when compared to the traditional methods of an OEM trade-in or one-off sales. Offering long-term fixed pricing, this program provides members with protection against price fluctuations in the endoscopy equipment market. In addition, it requires minimal employee effort through a streamlined disposition process – equipment evaluation is unnecessary and no shipping effort required – participants simply need to fill out a form and payment is immediately sent. Life Systems' handles the rest.

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About Life Systems, Inc.

Founded in 1992, Life Systems, Inc. specializes in portfolio purchases and refurbishment of endoscopic equipment. The company has brought this expertise to endoscopy labs, surgery and clinical engineering departments at medical facilities throughout North and South America, Europe and Asia.

The evolution of Life Systems has brought about many changes however the business philosophy has remained the same: to provide medical organizations with management of equipment lifecycles through overall cost-containment as well as asset maximization at the time of final disposition. For more information, visit www.lifesystemsinc.com.

About Amerinet

As a leading national group purchasing organization, Amerinet strategically partners with healthcare providers to reduce costs and improve quality.

Through its Total Spend Management solutions and operational performance improvement programs, tools and services, Amerinet assists members in their efforts to reduce costs, improve efficiencies and create new revenue streams. Supported by a team of clinical, data and supply chain experts, Amerinet offers a comprehensive portfolio of product and service contracts to address members' specific needs.

Based in St. Louis with offices in Salt Lake City, Providence, R.I. and Warrendale, PA., Amerinet serves acute and non-acute healthcare providers nationwide. To learn more, visit www.amerinet-gpo.com.

Programmatic Disposition Mechanism™ (PDM™) is a registered trademark of Life Systems, Inc.

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